

This record is a partial extract of the original cable. The full text of the original cable is not available.

UNCLAS MANAMA 001676

SIPDIS

E.O. 12958: N/A

TAGS: [ECON](#) [EFIN](#) [PGOV](#) [IZ](#) [BA](#)

SUBJECT: BAHRAIN: IRAQ RECONSTRUCTION THROUGH EXPORT CREDIT AGREEMENTS

REF: STATE 228304

1. (U) EconOff delivered reftel talking points to Dr. Khalid Abdulla Ateeq, Executive Director of Banking Supervision at the Bahrain Monetary Agency (BMA). Bahrain does not have an Export Credit Authority, and therefore could not enter into a framework agreement with the Trade Bank of Iraq. However, Dr. Ateeq did note that private banks in Bahrain are free to (and he believes have already) provide financing for firms doing business in Iraq. He also pointed to ongoing efforts by the GOB, particularly the BMA, to support Iraqi reconstruction through training programs in banking and capital market supervision and promoting the efforts of several private banks in Bahrain to open branches in Iraq.

MONROE